

**Minutes of the Chicopee Retirement Board monthly meeting held on June 22, 2022 at 8:30 a.m. in the Auditors Conference Room, 3<sup>rd</sup> floor, City Hall.**

Present: Members: Ference, Mailhott, Boronski, Riley & O'Shea  
Also Present: Treasurer Laflamme, Terry Gerlich from SEI

**The Chairman called the Regular Meeting to Order at 8:32 a.m.**

**A motion was made by Ms. Boronski and seconded by Mr. Ference to accept and approve the Regular Meeting minutes from the May 25, 2022. The minutes will be placed on file. ALL IN FAVOR.**

**A motion was made by Mr. Mailhott and seconded by Mr. Ference to approve the monthly expense warrant #06222022 , the refund/transfer warrant #06232022, payroll warrant #05312033. ALL IN FAVOR.**

**SEI Investments** – Terry Gerlich was in attendance at today's board meeting to give the members an update on the previous quarter. Everyone knows that things are not good right now with stocks and bonds which are both down, while alternatives and real estate are both up. This is just something that we need to ride out. In the long term we are still on track. The Board thanked Mr. Gerlich for his presentation and they will see him in August.

**Executive Session:**

**A motion was made by Ms. Boronski and seconded by Mr. Ference to enter into Executive Session at 8:52 a.m. as per M.G.L. Chapter 30A Section 21 for the purpose of discussing a Medical Panel Review and an Ordinary Disability Application. A roll call vote was taken: Mr. Ference "yes", Mr. Mailhott "yes", Ms. Boronski "yes" Ms. Riley "yes" and Mr. O'Shea "yes".**

**The Board will then reconvene in open session once this meeting is concluded.**

**Executive session concluded at 8:58 a.m.**

**The Chairman called the regular meeting to order at 8:59 a.m.**

**Accidental Disability Application –**

Theo Dickerson - retired firefighter applied for an Accidental Disability Retirement. The Board received the Medical Panel opinions on Mr. Dickerson. All three doctors opinioned that he is physically incapable of performing the essential duties of his job and that such incapacity is likely to be permanent. It is also opinioned that said incapacity is such as might be the natural and proximate result of the personal injury sustained on account of which retirement is claimed.

**After a discussion a motion was made by Mr. Mailhott and seconded by Ms. Riley to accept**

**the Medical Panel Findings and approve Mr. Dickerson's Accidental Disability Retirement. All necessary paperwork will be forwarded to PERAC for their final approval. ALL IN FAVOR.**

(The board members will be notified when they need to log into PROSPER and verify how they voted on this application.)

**The following individual applied for Ordinary Disability according to statute:**

Ethier, Penny – Chicopee Electric – billing coordinator applied for an Ordinary Disability Application with 36 years and 3 months of creditable service.

**A motion was made by Mr. Ference and seconded by Ms. Riley to approve the above mentioned Ordinary Disability Application and submit it to PERAC for a three member medical panel review. ALL IN FAVOR.**

**The following people applied for membership in the system according to statute:**

1. Nicholas Kiser – Planning – Group1
2. Miguel De Los Santos – Housing – Group1
3. Francheska Rivera-Ortiz – Housing – Group1
4. Gustav Gaget – CEL – Group1

**A motion was made by Ms. Boronski and seconded by Ms. Riley to approve the above mentioned individuals for membership into the System. ALL IN FAVOR.**

**The following people applied for Superannuation Retirement according to statute:**

Fortin, Robyn – School Department – Paraprofessional – wishes to retire on June 17, 2022 with 14 years and 8 months of creditable service.

Guilmain, Claudette, School Department – Paraprofessional – wishes to retire on June 30, 2022 with 19 years and 9 months of creditable service.

Riel, Darlene, School Department, secretary, wishes to retire on June 30, 2022 with 33 years and 1 month of creditable service.

Padykula, Lisa M. – Council on Aging – Transportation Clerk – wishes to retire on June 30, 2022 with 12 years and 4 months of creditable service.

Ethier, Penny – Chicopee Electric Light – Billing Coordinator – wishes to retire on June 30, 2022 with 36 years and 3 months of creditable service.

Fortini, Frank D., School Department, Maintenance Department, Custodian – wishes to retire on August 26, 2022 with 15 years and 10 months of creditable service.

**A motion was made by Ms. Boronski and seconded by Mr. Ference to approve the retirement applications. ALL IN FAVOR.**

**The following retirement calculation has been prepared for the Board's approval according to statute:**

Balboni, Susan Marie – School Department – Paraprofessional – retired on June 5, 2022 – yearly retirement \$11,871.12.

**A motion was made by Ms. Riley and seconded by Mr. Mailhott to approve the retirement calculation. ALL IN FAVOR.**

**The following Ootion B refund has been prepared for the Board's approval according to statute:**

Wood, William Jude – Department of Public Works retired January 17, 2020 with 35 years and 1 month of creditable service passed away on May 28, 2022 under Superannuation Option B – he beneficiary will receive his approximate accumulated deductions in the amount of \$103,053.27.

**A motion was made by Mr. Mailhott and seconded by Mr. Ference to approve the Option B Refund.. ALL IN FAVOR.**

**The following refunds have been prepared for the Board's approval according to statute:**

Bernard, Jeffrey A. – School Department – Paraprofessional resigned on December 3, 2021 – total refund \$10,316.66.

Moreau, Denise – MIS Department – Sr. System Engineer – resigned June 10, 2019 – total refund \$43,600.89.

Perkins, Christopher – Housing Authority – Maintenance Aide – terminated February 1, 2020 – total refund 46,207.65.

Pressey, Jennifer - School Department – Sr. Clerk Typist – resigned March 14, 2021 – total refund \$12,893.42.

Yates, Terrence – Wastewater Department – Pump Station Operator – terminated February 12, 2021 - total refund \$6,442.37

**A motion was made by Ms. Riley and seconded by Ms. Boronski to approve the above mentioned refunds. ALL IN FAVOR.**

**PERAC – 2021 Investment Report** - Enclosed in your packet is a copy of PERAC’s 2021 Investment Report, along with the information that the Assistant Director on where Chicopee stands with our 15.10% return. Also is a report based on the funding ratios for everyone to review.


**MACRS – Spring Conference** -- Chairman O’Shea, Board member Mailhott, Director Hamblin & Assistant Director Gomes attended the three day MACRS Conference at the Cape.

**Upcoming Board Meetings for Calendar Year 2022** – July 13th, \*\*\*August 24<sup>th</sup>, \*\*\*September 28<sup>th</sup>, October 26, \*\*\*November 16<sup>th</sup>, December 14<sup>th</sup>. (\*\*\*)denotes when an investment manager will be in attendance.)


**REPORTS AND NOTICES:**


Checking Account – May  
PERAC Pension Newsflash – James Guido Appointed to the Commission  
These reports were reviewed and placed on file.

**A motion was made by Ms. Boronski and seconded by Mr. Mailhott to adjourn the meeting at 9:12 a.m. ALL IN FAVOR.**

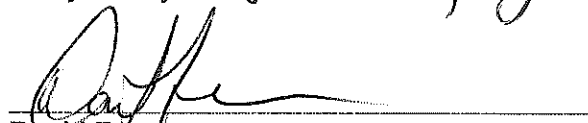
  
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Anna Maria Hamblin, Executive Director


APPROVED: BOARD OF RETIREMENT

  
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Timothy O. O’Shea

  
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Sharyn Riley

  
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Paul Mailhott

  
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David Ference

  
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Debra Boronski