

Minutes of the Chicopee Retirement Board monthly meeting held on September 27, 2023, at 8:30 a.m. in the Auditors Conference Room, 3rd floor, City Hall.

Present: Members: Ference, Mailhott, Boronski, Riley, and O'Shea
Staff Present: Ana P. Gomes
Also Present: Attorney Christopher Collins, Attorney Laura Goldstein, Jeffrey Sousa, Sergeant Steve Ricardi, Officer Ryan Churchill, Denise Rae (stenographer), Marie LaFlamme and Laura Strickland (PRIM).

The Chairman called the Regular Meeting to Order at 8:32 a.m.

A motion was made by David Ference and seconded by Paul Mailhott to accept and approve the Regular Meeting Minutes from August 23, 2023. The minutes will be placed on file. ALL IN FAVOR.

A motion was made by Sharyn Riley and seconded by David Ference to approve the monthly expense warrants #09272023, #09282023 and payroll warrant #08312023. ALL IN FAVOR.

Executive Session:

A motion was made by Sharyn Riley and seconded by Debra Boronski to enter Executive Session at 8:35 a.m. as per M.G.L. Chapter 30A Section 21 for the purpose of discussing an Accidental Disability Application. A roll call vote was taken: Mr. Ference "Yes", Mr. Mailhott "Yes", Ms. Boronski "Yes", Ms. Riley "Yes" and Mr. O'Shea "Yes".

The Board will then reconvene in open session once this meeting is concluded.

The following person made a request for an accidental disability retirement allowance according to statute:

Jeffrey Sousa – Police Department

After discussion and reviewing the reports and the statutory provisions for this retirement request, a motion was made by Paul Mailhott and seconded by Debra Boronski to accept this application and to send it to PERAC for a medical panel. A roll call vote was taken as follows: Mr. Ference, "Yes", Mr. Mailhott, "Yes", Ms. Boronski, "Yes", Ms. Riley, "Yes", and Mr. O'Shea, "Yes".

The Executive Session concluded at 10:18 a.m.

The Chairman called the regular meeting to order at 10:19 a.m.

MANAGER PERFORMANCE REVIEW/PRIM INVESTMENTS: Laura Strickland, Senior Client Services Officer was in attendance and presented the Board with a Performance Review Information booklet dated September 27, 2023. Ms. Strickland updated the Board on PRIM's board and committees, as well as any personnel changes. We received information on the asset allocation targets, and she gave an outlook on each asset class, which includes the real estate market. She will continue to update the Board on the monthly performance. The Board thanked Ms. Strickland for her presentation.

The following people made a request for a superannuation retirement allowance according to statute:

M. Daniel Genie – Firefighter – Fire Department – wishes to retire on October 8, 2023, with 28 years and 6 months of creditable service.

Ann Kos – Director of Transportation – School Department – wishes to retire on December 1, 2023, with 22 years and 7 months of creditable service.

Suzanne Menard – Paraprofessional – School Department – retired September 25, 2023, with 26 years and 6 months of creditable service.

After discussion and reviewing the statutory provisions for these retirement requests, **a motion was made by David Ference and seconded by Sharyn Riley to approve the requests for superannuation retirement. ALL IN FAVOR.**

The following people applied for membership in the system according to statute:

Sheri Anderson – School – Group #1
 Chloe Beman – School – Group #1
 Robert Barron – School – Group #1
 Gino Brunetti – School – Group #1
 Melanie Buckley – School – Group #1
 Chelsea Chrochiere – School – Group #1
 Darlene Mitchell – School – Group #1
 Jennifer Fellows-Gardner – School – Group #1
 Kasidy Griffin – School – Group #1
 Jennifer Jerusik – School – Group #1
 Colin S. Larbi – Human Resources – Group #1
 Lynn MacDonald – School – Group #1
 Zamayra Mendoza – Human Resources – Group #1
 Caitlin R. Mogilka – School – Group #1
 Brian Pendrick – School – Group #1
 Amanda Pise – School – Group #1
 Tina L. Rideout – School – Group #1
 Virginia Sanabria – School – Group #1
 Aiden Thayer – City Hall Maintenance – Group #1
 Frances Yacovone – School – Group #1
 Virginia Zenchenko – School – Group #1

These members meet the membership requirements of the system. **A motion was made by Sharyn Riley and seconded by Debra Boronski to approve the above-mentioned individuals for membership into the System. ALL IN FAVOR.**

PERAC's approval of accidental disability retirement allowances were received for the following people according to statute:

Hector Santos, Chicopee Housing Authority
 Peter Rios, Water Department

The following people made a request for a refund according to statute:

Stella L. Curtin, Clerk, Council on Aging

Caitlin A. Duffy, Assistant Teacher, School Department

Nolan D Fisher, Firefighter, Fire Department

Kayla M. Harris, Building Assigned Substitute Teacher, School Department

Michael J. Velez, Maintenance Aide, Chicopee Housing Authority

These refund requests were prepared for board approval after the refund requirements according to statute were reviewed. **A motion was made by David Ference and seconded by Debra Boronski to approve these refund requests. ALL IN FAVOR.**

The following transfers to another system request were received according to statute:

Patrick M. Nazim, Library Media Technician, School Department

Julimar Otero, Clerk/Receptionist, Chicopee Housing Authority

These transfers to another system requests were prepared for board approval after the requirements according to statute were reviewed. **A motion was made by Debra Boronski and seconded by David Ference to approve these transfers to another system requests. ALL IN FAVOR.**

2023 Fall MACRS Conference - this year's MACRS Conference will be held from October 1st to October 4th at the Sheraton in Springfield. We do not have an agenda as of today. The Director would like to have herself and the administrative aide to attend.

A motion was made by David Ference and seconded by Debra Boronski to allow the Director to register one Board Member, the Director, and the Administrative Aide to attend the conference and to allow the board to pay for the expenses. ALL IN FAVOR.

Schedule for Board Meetings in 2024 – Enclosed in this packet is a preliminary list of all Board Meetings for Calendar Year 2024 – the Board needs to review this schedule to see if any changes need to be made.

UPCOMING BOARD MEETINGS FOR CALENDAR YEAR 2023:

October 25th, **November 15th, and December 20th.

All meetings are subject to change.

** denotes when an Investment Company will be in attendance

PERAC MEMOS:

- PERAC Memo #19, Tobacco Company List.

REPORTS AND NOTICES:

- Trial Balance Reports for the month of June.
- Cash Receipts, Cash Disbursements, Journal Entries and General Ledger for the month of June.
- Checking Account for July.
- PERAC Investment Report.
- PERAC Pension News Correspondence.

These reports were reviewed and placed on file.

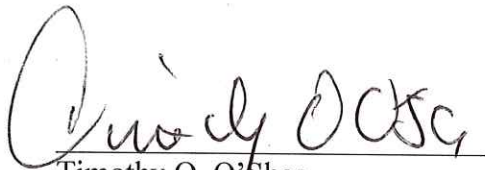
NEW BUSINESS:

A motion was made by David Ference and seconded by Debra Boronski to adjourn the meeting at 10:53 a.m. ALL IN FAVOR.

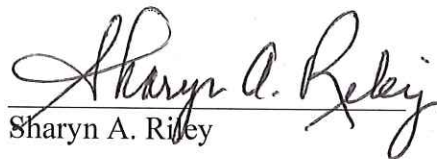


Ana P. Gomes, Executive Director

APPROVED: BOARD OF RETIREMENT



Timothy O. O'Shea



Sharyn A. Riley



Paul Mailhott



David Ference



Debra Boronski