Minutes of the Chicopee Retirement Board special meeting held on March 12, 2015 at 2:00 p.m. in the Auditor's Conference Room.

Present: Members O'Shea, Mackechnie, Riley, Montcalm and Boronski.

The Chairman called the meeting to order at 2:00 p.m.

COLA INCREASE: On today's agenda, the board considered the election to increase the cost of living adjustment effective July 1, 2015. After discussion, **a motion was made by Mr. Mackechnie and seconded by Ms. Boronski to grant a COLA, effective July 1, 2015 in the amount of 3% on the COLA base of a retirement allowance to those retirees and survivors who are eligible and to notify PERAC. ALL IN FAVOR**

A motion was made by Ms. Boronski and seconded by Mr. Montcalm to adjourn the meeting at 2:05 p.m. ALL IN FAVOR

Susana Baltazar, Executive Director

APPROVED: BOARD OF RETIREMENT

Timothy O. O'Shea

James R. Montcalm

Maxwell S. Mackechnie

Debra A. Boronski

Sharyn A. Riley